MSME Uncovered.
SBDC Bahamas Launch Week

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Working Definition of an MSME

Under $5M in Turnover Annually and Under 50 Employees

Since 2016, total number MSMEs grew by 21% and turnover grew by 10%. The sector’s turnover growth is in contrast to an overall decline 5% in turnover by registered companies and the sector’s 14% growth in employees outpaced the total growth of employees for registered companies of 12%.
Company, Turnover, & Employees

2018 Total Registered Companies
- MSMEs 98%
- Large 2%

2018 Total Turnover
- Large 77%
- MSMEs 23%

2018 Total Employees
- Large 53%
- MSMEs 47%
Top 10 Industries by Total

- Other personal service activities: 25.3%
- Retail trade, except of motor vehicles and motorcycles: 11.3%
- Land transport and transport via pipelines: 10.8%
- Food and beverage service activities: 5.8%
- Construction of buildings: 5.3%
- Services to buildings and landscape activities: 5.2%
- Specialized construction activities: 3.3%
- Wholesale and retail trade and repair of motor vehicles and motorcycles: 3.2%
- Wholesale trade, except of motor vehicles and motorcycles: 2.18%
- Real estate activities: 2.18%
Top 10 Industries by Growth

1. Undifferentiated goods- and services: 150%
2. Gambling and betting activities: 100%
3. Scientific research and development: 66.7%
4. Motion picture, video and television programme production: 60.0%
5. Advertising and market research: 47.2%
6. Sports activities and amusement and recreation activities: 46.7%
7. Veterinary activities: 44.4%
8. Manufacture of wood and of products of wood, except furniture: 42.6%
9. Publishing activities: 53.1%
10. Other personal service activities: 42.3%
Top 10 Industries by Turnover

1. Motion picture, video and television programme production - 309%
2. Manufacture of leather and related products - 181%
3. Undifferentiated goods- and services-producing activities - 171%
4. Public administration and defence; compulsory social security - 169%
5. Manufacture of basic metals - 164%
6. Manufacture of wood and of products of wood and cork, except furniture - 104%
7. Manufacture of other transport equipment - 68.7%
8. Activities of households as employers of domestic personnel - 65.7%
9. Manufacture of fabricated metal products, except machinery and equipment - 64.1%
10. Sewerage - 156%
Talk to Us.

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Improving business administration and providing access to capital