



Grand Bahama Standalone Grant Programme



Programme Overview

The Government of The Bahamas has recently allocated funds for its continued efforts in **revitalizing the economy of Grand Bahama (GB)**. This initiative is in collaboration with, the Ministry of Finance, the Office of the Prime Minister – Grand Bahama (OPMGB), and the Access Accelerator (A²). The GB Standalone Grant Programme is intended to increase the ability of micro, small, and medium enterprises (MSMEs) to provide employment, create wealth, and drive the development of a robust and resilient economy. To this end, the Government has allocated **\$100,000** to the A² to assist Grand Bahamian business owners. This grant programme will assist both existing and start-up entrepreneurs.

The maximum grant funding available to each entrepreneur will be **\$5,000**.



Increase access to capital to Grand Bahamian entrepreneurs



Expand opportunities for disaster preparedness



Improve business facilities and infrastructure

GB STANDALONE GRANT

Programme Goals

GB STANDALONE GRANT

Programme Eligibility

- Eligible start-up or existing businesses must apply through the Access Accelerator
- Business must be Bahamian owned or 51% Bahamian owned
- Business must operate within Grand Bahama
- Must have a valid business license with the Department of Inland Revenue (DIR) or the Grand Bahama Port Authority (GBPA)
- Must have not been awarded any prior funding through any Access Accelerator programmes

**If approved, entrepreneurs are ineligible for any other standalone grant funding from the A².*

**Entrepreneurs must agree to provide economic impact data to A² for three years after funding.*

Programme Process

APPLICATION

1 Visit our website at www.accessaccelerator.org to complete the Grand Bahama Standalone Grant Programme application form and upload the required documents. Upon submission, the applicant will receive an email acknowledging receipt of the application along with next steps.

EDUCATION

2 After submission, applicant will receive a link and must attend a **mandatory** virtual (2) two-hour Entrepreneurship Seminar before the application deadline **on Sunday, November 29th at 11:59 p.m.** or forfeit submission.

PROCESSING

3 Applications will be reviewed once the application deadline expires on **Sunday, November 29th, 2020.**

4

APPROVAL

The Approval Committee (Funding & Disbursement Teams and Permanent Secretary (or designate) of the OPMGB) will meet to adjudicate on the applicants. All applicants will be contacted to confirm their application status and submitted documents.

5

DISBURSEMENT

Disbursements will be made directly to vendors. The approval and disbursement period will take up to (2) two weeks, after the application period has ended.

6

REVISION

The applicant must provide A² with relevant receipts and photos of items purchased or services rendered.

7

FOLLOW UP

Within six (6) months of final disbursement, the post-funding team will contact the entrepreneur to collect economic impact data.

GB STANDALONE GRANT PROGRAMME

Required Documents



APPLICATION

- Executive Summary or Business Plan or Complete the application's Executive Summary Template
- Proof of citizenship
Passport or Voter's Card
- Proof of Business Address
- Business License
- Use of Funds
Invoices & Payment instructions

DISBURSEMENT

- Entrepreneurship Seminar Certificate (Disaster Recovery Focus)
Seminar link will be provided
- Invoices/Quotes
- Wire Instructions