



# Royal Caribbean Kickstarter Programme

A P A T H W A Y F O R S T A R T U P S



# Cohort 4

Application Deadline:  
April 30th, 2023

**Royal Caribbean  
Kickstarter Programme**

A P A T H W A Y F O R S T A R T U P S

# Overview

The Access Accelerator has partnered with Royal Caribbean Group to provide training and funding opportunities for small businesses in the tourism sector. This initiative is open for entrepreneurs on **The Berry Islands, New Providence, and Grand Bahama.**

The Royal Caribbean Kickstarter Programme is a pathway for startups, designed for the most innovative tourism-related business ideas and ventures to be supported and launched by the Access Accelerator.

# Programme Goals



## Opportunity

To create a pathway for Bahamian Startups to become eligible for the Royal Caribbean funding.



## Education

To provide tailored entrepreneurial education and training to guide participants in business development.



## Innovation

To encourage innovation and diversity within the Bahamian tourism sector.

# Bootcamp

Selected applicants will participate in an 8-week intensive training programme on important entrepreneurship, innovation and business topics to develop their startups to investment-ready business models. The programme team will also provide advisory support, mentorship and entrepreneurial resources.

After completion of the training bootcamp, top performers will have the opportunity to compete and pitch for pre-seed funding to launch their businesses.

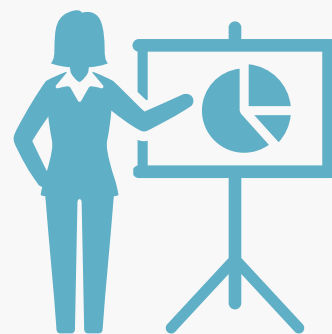


# Bootcamp Highlights



## Time Commitment

Applicants are expected to attend (2) two virtual classes per week and can dedicate up to 10+ hours per week.



## Pitch Competition

At the completion of training, participants will pitch their ideas to compete for funding awards, whereby the most innovative and viable ventures will receive funding.



## Assessment

Participants will be assessed on their startup's impact and innovation; viability; scalability; sustainability and capacity displayed through their pitch to be considered for pre-seed funding.

# Funding Awards

If applicants are selected to participate in the bootcamp, they will have the opportunity to compete and pitch for pre-seed funding to launch their businesses.

**15k**

**(1) \$15,000  
Award**

One \$15,000 award in pre-seed funding of a \$7,500 grant and \$7,500 loan.

**10k**

**(1) \$10,000  
Award**

One \$10,000 award in pre-seed funding of a \$5,000 grant and \$5,000 loan.

**7.5k**

**(1) \$7,500  
Award**

One \$7,500 award in pre-seed funding of a \$3,750 grant and \$3,750 loan.

**5k**

**(2) \$5,000  
Award**

Two \$5,000 awards in pre-seed funding of a \$2,500 grant and \$2,500 loan.



# Application Requirements

- Business Plan
- Lean Canvas Model
- 1-Minute Elevator Pitch Video
- Valid Passport Photo Page
- NIB Card



## Programme

# Eligibility Criteria

- Startup businesses only (newly formed businesses, not operational for more than 12 months);
- Must offer products and services for domestic and foreign tourists;  
Including but not limited to:
  - Accommodations
  - Tour Experience
  - Taxi Services
  - Vehicle Rentals
  - Boat charters
  - Food and Beverage
  - Locally-made Souvenirs
  - Cosmetics made with natural materials
  - Native Textiles and Prints
  - Performing Arts
- Must be located or service the islands of **New Providence, Grand Bahama or the Berry Islands ( i.e. destination weddings) ;**
- Must be **Bahamian-owned;**
- Provide all documents listed under the **Application Requirements** section; and
- Must **commit to 8-week training.**

# Process

1

Interested participants for Cohort 4 must submit their application forms, along with required documents through the online application form on our website at [www.accessaccelerator.org/rckickstarter/](http://www.accessaccelerator.org/rckickstarter/). After submission, applicants will receive an email notification on the status of their application by **May 3rd, 2023**.

2

Applicants will undergo an initial screening process to ensure eligibility criteria is met. Applications that meet the minimum requirements will advance to the second stage review process where the selection committee takes a holistic review of business criteria: business plan, lean canvas, and elevator pitch video.

3

The top applicants will be shortlisted and sent an email notification that they've been selected to partake in the programme. Selected participants will be invited to complete a form to indicate their intent and commitment to participate in the programme.

4

Applicants that are not selected to partake in the programme will be notified via email communications and invited to apply for other existing programmes or future programmes.

5

For the selected cohort of participants, after their successful participation in the training bootcamp and pitch competition, the top 5 ventures per cohort will be awarded funding. Loan and grant proceeds will be dispersed based on vendor invoices and wire instructions received, as well as, internal policies and procedures.

6

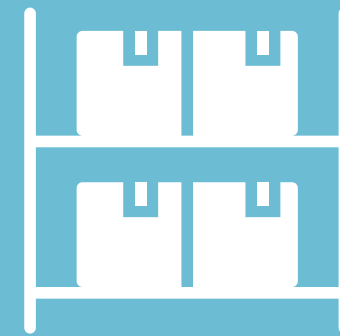
Access Accelerator will publish the names of successful applicants and the amount of approved funding. Applicants are required to participate in public relations initiatives which may include but are not limited to newspaper features, social media stories and radio appearances. Applicants are also required to provide economic impact data to Access Accelerator for three years post-approval date.

# Eligible Purchases

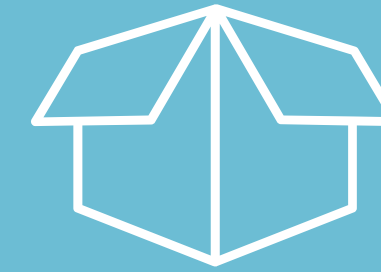
Under the Royal Caribbean Programme, applications will be approved to cover business costs related to:



**Inventory**



**Supplies**



**Packaging**



**Uniforms**



**Marketing**  
(including branding  
& advertising)



**Public Liability**  
Insurance Coverage



**Licenses & Permits**



**Accounting Software**



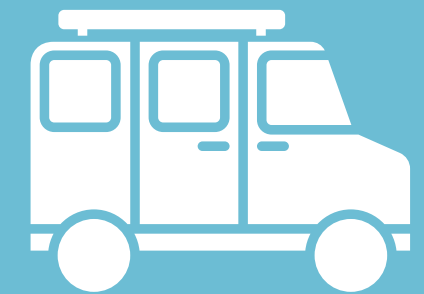
**Training**



**Equipment**



**Leasehold Improvements**



**Vehicles**  
(including registration  
& insurance)